



PERENNIAL REAL ESTATE HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No.: 200210338M)

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND
RECONSTITUTION OF AUDIT AND RISK COMMITTEE**

Perennial Real Estate Holdings Limited (the “**Company**”) is pleased to announce the appointment of Mr Ooi Eng Peng as an Independent Non-Executive Director of the Company and a member of the Audit & Risk Committee with effect from 28 July 2015.

Following the above appointment, the composition of the Board and the Audit and Risk Committee of the Company will comprise the following members:

Board of Directors

Mr. Kuok Khoon Hong	Chairman and Non-Independent Non-Executive Director
Mr. Ron Sim Chye Hock	Vice-Chairman and Non-Independent Non-Executive Director
Mr. Eugene Paul Lai Chin Look	Lead Independent Non-Executive Director
Mr. Chua Phuay Hee	Independent Non-Executive Director
Mr. Lee Suan Hiang	Independent Non-Executive Director
Mr. Ooi Eng Peng	Independent Non-Executive Director
Mr. Pua Seck Guan	Executive Director and Chief Executive Officer

Audit and Risk Committee

Mr. Chua Phuay Hee, Chairman
Mr. Eugene Paul Lai Chin Look
Mr. Lee Suan Hiang
Mr. Ooi Eng Peng

There is no change to the composition in the Nomination, Remuneration and Corporate Disclosure Committees of the Company.

The detailed template announcement pursuant to Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“SGX-ST”), in relation to the appointment of Mr. Ooi will be separately released to the SGX-ST.

BY ORDER OF THE BOARD

Pua Seck Guan

Chief Executive Officer

27 July 2015
Singapore

DBS Bank and Standard Chartered Bank acted as Joint Financial Advisers in relation to the reverse take-over of the Company which was completed on 27 October 2014.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

About Perennial Real Estate Holdings Limited (www.perennialrealestate.com.sg)

Perennial Real Estate Holdings Limited (the “**Group**”) is an integrated real estate owner, developer and manager listed on the Mainboard of the Singapore Exchange. Headquartered in Singapore, the Group focuses strategically on large scale mixed-use developments primarily in the People’s Republic of China (“**PRC**”) and Singapore. The Group owns interests in and/or manages a diversified portfolio measuring about 36.5 million square feet and over 3.0 million square feet in gross floor area in the PRC and Singapore respectively. The Group’s footprint also extends to Malaysia, where it is invested in and manages a waterfront integrated development of over 4.0 million square feet in Penang. Separately, the Group has established a joint venture to acquire, develop and manage hospital/medical services business in the PRC.

The Group is a dominant commercial developer with sizeable integrated developments in the PRC, of which two are the largest high speed railway commercial hubs in the country, being Chengdu East High Speed Railway Integrated Development and Xi’an North High Speed Railway Integrated Development. Other landmark projects in the Group’s portfolio include the Beijing Tongzhou Integrated Development, the Shenyang Longemont Integrated Development and the Zhuhai Hengqin Integrated Development.

In Singapore, the Group is invested in and manages prime and iconic properties located predominantly in the Downtown Civic District, Central Business District and Orchard Road precinct, such as CHIJMES, Capitol Singapore, TripleOne Somerset, AXA Tower and the House of Tan Yeok Nee. The Group also holds stakes in and manages 112 Katong mall and Chinatown Point mall.