



**PERENNIAL REAL ESTATE HOLDINGS LIMITED**

(Incorporated in the Republic of Singapore)  
(Company Registration No.: 200210338M)

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**REDEMPTION OF S\$130,000,000 6.375% FIXED RATE NOTES DUE 2015  
PURSUANT TO PERENNIAL CHINA RETAIL TRUST'S \$500,000,000 MTN PROGRAMME**

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The Board of Directors (the "**Board**") of Perennial Real Estate Holdings Limited (the "**Company**") refers to the S\$130,000,000 6.375% Fixed Rate Notes due 2015 (the "**Notes**") which was issued pursuant to the Perennial China Retail Trust's S\$500,000,000 Multicurrency Medium Term Note Programme.

The Board wishes to announce that its subsidiary, Perennial China Retail Trust Management Pte. Ltd., has in its capacity as trustee-manager of Perennial China Retail Trust, redeemed in full, the S\$130,000,000 Notes at 100.0 per cent of the principal amount.

The Notes will be cancelled upon redemption on 21 September 2015.

BY ORDER OF THE BOARD

**Pua Seck Guan**

Chief Executive Officer

21 September 2015

Singapore

DBS Bank and Standard Chartered Bank acted as Joint Financial Advisers in relation to the reverse take-over of the Company which was completed on 27 October 2014.
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This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

**About Perennial Real Estate Holdings Limited ([www.perennialrealestate.com.sg](http://www.perennialrealestate.com.sg))**

Perennial Real Estate Holdings Limited (the "**Group**") is an integrated real estate owner, developer and manager listed on the Mainboard of the Singapore Exchange. Headquartered in Singapore, the Group focuses strategically on large scale mixed-use developments and has an extensive presence in the People's Republic of China ("**PRC**"), Malaysia, Ghana and Singapore with a combined portfolio measuring over 45 million square feet in gross floor area. The Group's business also extends into healthcare in the PRC, with an established joint-venture to acquire, develop and manage hospital/medical services.

The Group is a dominant commercial developer with sizeable integrated developments in the PRC, of which two are the largest high speed railway commercial hubs in the country, being Chengdu East High Speed Railway Integrated Development and Xi'an North High Speed Railway Integrated Development. Other landmark projects in the Group's portfolio include the Beijing Tongzhou Integrated Development, the Shenyang Longemont Integrated Development and the Zhuhai Hengqin Integrated Development.

In Singapore, the Group is invested in and manages prime and iconic properties located predominantly in the Downtown Civic District, Central Business District and Orchard Road precinct, such as CHIJMES, Capitol Singapore, TripleOne Somerset, AXA Tower and the House of Tan Yeok Nee. The Group also holds stakes in and manages 112 Katong mall and Chinatown Point mall.