



PERENNIAL REAL ESTATE HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No.: 200210338M)

**APPLICATION FOR COURT WINDING UP OF
(1) CAPITOL INVESTMENT HOLDINGS PTE LTD;
(2) CAPITOL RETAIL MANAGEMENT PTE LTD; AND
(3) CAPITOL HOTEL MANAGEMENT PTE LTD**

Further to the announcements dated 14 April 2016 and 8 February 2017, the Board of Directors of Perennial Real Estate Holdings Limited (“**PREHL**”) wishes to make a further announcement concerning the applications (the “**Winding-up Applications**”) filed by its wholly-owned subsidiaries Perennial (Capitol) Pte Ltd and New Capitol Pte Ltd for three of its associated companies, Capitol Investment Holdings Pte Ltd, Capitol Retail Management Pte Ltd and Capitol Hotel Management Pte Ltd (collectively, the “**Capitol Entities**”) to be wound up by the Court.

On 3 March 2017, the High Court dismissed the Winding-up Applications. The High Court’s decision is subject to appeal for one month.

PREHL will review the Court’s judgement and explore all its available options, including an appeal, before deciding on the next course of action. PREHL will make the necessary announcements when there are material developments on this matter. Shareholders of PREHL and potential investors are advised to read all further announcements by PREHL carefully and to consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Sim Ai Hua

Company Secretary

3 March 2017

Singapore

About Perennial Real Estate Holdings Limited (www.perennialrealestate.com.sg)

Perennial Real Estate Holdings Limited (“**Perennial**”) is an integrated real estate and healthcare company headquartered and listed in Singapore. As a real estate owner, developer and manager, Perennial focuses strategically on large-scale mixed-use developments and has a presence in China, Singapore, Malaysia and Ghana with a combined portfolio spanning over 45 million square feet in gross floor area. Perennial is also a healthcare services owner and operator focused predominantly on China and its healthcare business services include medical, hospital, eldercare and senior housing, and maternal and child health management.

Perennial is a dominant commercial developer with sizeable integrated developments in China, of which two are regional commercial hubs adjacent to the two largest high speed railway stations in the country, being Chengdu East High Speed Railway Integrated Development and Xi'an North High Speed Railway Integrated Development. Other landmark projects in Perennial's portfolio include Beijing Tongzhou Integrated Development, Shenyang Longemont Integrated Development and Zhuhai Hengqin Integrated Development.

In Singapore, Perennial has invested in and manages prime iconic properties located in the Civic District, Central Business District and Orchard Road precinct, such as CHIJMES, Capitol Singapore, AXA Tower, TripleOne Somerset, House of Tan Yeok Nee and Chinatown Point mall.