



PERENNIAL REAL ESTATE HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No.: 200210338M)

**GRANT OF SHARE OPTIONS UNDER
THE PERENNIAL EMPLOYEE SHARE OPTION SCHEME 2014**

Pursuant to Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of Perennial Real Estate Holdings Limited (the “**Company**”) wishes to announce that the Company has granted options pursuant to the Perennial Share Option Scheme 2014.

The details of the grant of options are as follows:

(a)	Date of Grant	12 May 2017
(b)	Exercise price of Options granted	S\$0.88 (based on the volume-weighted average price of the Company’s Share on the SGX-ST for the three consecutive trading days immediately preceding the Date of Grant, rounded up to the nearest whole cent.)
(c)	Total number of Options granted	22,000,000
(d)	Market price of its securities on the date of grant	S\$0.88
(e)	Number of Options granted to Directors and Controlling Shareholders (and each of their associates, if any.)	<u>Executive Director</u> Mr Pua Seck Guan – 5,100,000 <u>Independent Directors</u> Mr Eugene Lai – 1,000,000 Mr Lee Suan Hiang – 1,000,000 Mr Chua Phuay Hee – 1,000,000 Mr Ooi Eng Peng – 1,000,000 There were no options granted to the controlling shareholders or their associates.
(f)	Validity Period of the Options	5 years from the date of grant
(g)	Vesting Period of the Options	The options, if accepted, are to be vested equally over four (4) years, first year of vesting being after one (1) year from the date of grant.

BY ORDER OF THE BOARD

Sim Ai Hua

Company Secretary

12 May 2017

Singapore

About Perennial Real Estate Holdings Limited (www.perennialrealestate.com.sg)

Perennial Real Estate Holdings Limited ("**Perennial**") is an integrated real estate and healthcare company headquartered and listed in Singapore. As a real estate owner, developer and manager, Perennial focuses strategically on large-scale mixed-use developments and has a presence in China, Singapore, Malaysia and Ghana with a combined portfolio spanning about 54 million square feet in gross floor area. Perennial is also a healthcare services owner and operator focused predominantly on China and its healthcare business services include medical, hospital, eldercare and senior housing, and maternal and child health management.

Perennial is a dominant commercial developer with sizeable integrated developments in China, of which two are regional commercial hubs adjacent to the two largest high speed railway stations in the country, being Chengdu East High Speed Railway Integrated Development and Xi'an North High Speed Railway Integrated Development. Other landmark projects in Perennial's portfolio include Beijing Tongzhou Integrated Development, Shenyang Longemont Integrated Development and Zhuhai Hengqin Integrated Development.

In Singapore, Perennial has invested in and manages prime iconic properties located in the Civic District, Central Business District and Orchard Road precinct, such as CHIJMES, Capitol Singapore, AXA Tower, TripleOne Somerset, House of Tan Yeok Nee and Chinatown Point.