



PERENNIAL REAL ESTATE HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No.: 200210338M)

INCORPORATION OF WHOLLY-OWNED SUBSIDIARIES

The Board of the Directors (the “**Board**”) of Perennial Real Estate Holdings Limited (the “**Company**”) wishes to announce the incorporation of the following indirect wholly-owned subsidiaries (the “**Subsidiaries**”):

Name of Subsidiary	:	Perennial V1 Pte. Ltd.
Country of Incorporation	:	Republic of Singapore
Share Capital	:	SGD1
Principal Activity	:	Investment Holding

Name of Subsidiary	:	Perennial V2 Pte. Ltd.
Country of Incorporation	:	Republic of Singapore
Share Capital	:	SGD1
Principal Activity	:	Investment Holding

Name of Subsidiary	:	Perennial V3 Pte. Ltd.
Country of Incorporation	:	Republic of Singapore
Share Capital	:	SGD1
Principal Activity	:	Investment Holding

The establishment of the Subsidiaries is not expected to have any material impact on the net tangible assets or earnings per share of the Company for the current financial year.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the Subsidiaries other than through their shareholding interests in the Company.

BY ORDER OF THE BOARD

MA JI

Company Secretary

7 June 2017
Singapore

About Perennial Real Estate Holdings Limited (www.perennialrealestate.com.sg)

Perennial Real Estate Holdings Limited (“**Perennial**”) is an integrated real estate and healthcare company headquartered and listed in Singapore. As a real estate owner, developer and manager, Perennial focuses strategically on large-scale mixed-use developments and has a presence in China, Singapore, Malaysia and Ghana with a combined portfolio spanning over 54 million square feet in gross floor area. Perennial is also a healthcare services owner and operator focused predominantly on China and its healthcare business services include medical, hospital, eldercare and senior housing, and maternal and child health management.

Perennial is a dominant commercial developer with sizeable integrated developments in China, of which two are regional commercial hubs adjacent to the two largest high speed railway stations in the country, being Chengdu East High Speed Railway Integrated Development and Xi'an North High Speed Railway Integrated Development. Other landmark projects in Perennial's portfolio include Beijing Tongzhou Integrated Development, Shenyang Longemont Integrated Development and Zhuhai Hengqin Integrated Development.

In Singapore, Perennial has invested in and manages prime iconic properties located in the Civic District, Central Business District and Orchard Road precinct, such as CHIJMES, Capitol Singapore, AXA Tower, TripleOne Somerset, House of Tan Yeok Nee and Chinatown Point.