



PERENNIAL REAL ESTATE HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 200210338M)

THE CAPITOL SINGAPORE

Further to the announcements dated 14 April 2016, 8 February 2017, 3 March 2017, 20 March 2017, 13 November 2017, 3 January 2018, and 12 March 2018, the Board of Directors of Perennial Real Estate Holdings Limited (“**PREHL**”) wishes to announce that Chesham and the Perennial Entities have signed a Sale and Purchase Agreement on 13 March 2018 under which Chesham shall sell its shares in the Capitol Entities to the Perennial Entities. The completion of the sale of shares shall occur on 8 May 2018.

The Sale and Purchase Agreement will be available for inspection during normal business hours at the registered office of PREHL at 8 Shenton Way, #36-01 AXA Tower Singapore 068811 for a period of 3 months from the date of this announcement.

PREHL will make the necessary announcements when there are further material developments on this matter. Shareholders of PREHL and potential investors are advised to read all further announcements by PREHL carefully and to consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Sim Ai Hua
Company Secretary

13 March 2018
Singapore

About Perennial Real Estate Holdings Limited (www.perennialrealestate.com.sg)

Perennial Real Estate Holdings Limited (“**Perennial**”) is an integrated real estate and healthcare company headquartered and listed in Singapore. As a real estate owner, developer and manager, Perennial focuses strategically on large-scale mixed-use developments and has a presence in China, Singapore, Malaysia and Ghana with a combined portfolio spanning about 54 million square feet in gross floor area. Perennial is also a healthcare services owner and operator focused predominantly on China and its healthcare business services include medical, hospital, eldercare and senior housing, and maternal and child health management.

Perennial is a dominant commercial developer with sizeable integrated developments in China, of which two are regional commercial hubs adjacent to the two largest high speed railway stations in the country, being Chengdu East High Speed Railway Integrated Development and Xi'an North High Speed Railway Integrated Development. Other landmark projects in Perennial's portfolio include Beijing Tongzhou Integrated Development, Shenyang Longemont Integrated Development and Zhuhai Hengqin Integrated Development.

In Singapore, Perennial has invested in and manages prime iconic properties located in the Civic District, Central Business District and Orchard Road precinct, such as CHIJMES, Capitol Singapore, AXA Tower, TripleOne Somerset, House of Tan Yeok Nee and Chinatown Point.