



PERENNIAL REAL ESTATE HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No.: 200210338M)

REDEMPTION OF S\$100 MILLION 4.25% NOTES DUE 16 MARCH 2018 PURSUANT TO THE S\$2,000,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME OF PERENNIAL REAL ESTATE HOLDINGS LIMITED AND PERENNIAL TREASURY PTE. LTD.

The Board of Directors (the “**Board**”) of Perennial Real Estate Holdings Limited (the “**Company**”) refers to the S\$100 million 4.25% notes due 16 March 2018 (the “**Notes**”) issued by Perennial Treasury Pte. Ltd. (“**PTPL**”), a wholly-owned subsidiary of the Company pursuant to the S\$2,000,000,000 multicurrency debt issuance programme established by the Company and PTPL on 22 January 2015.

The Board wishes to announce that PTPL has redeemed in full the principal amount together with the accrued interest today, being the maturity of the Notes (the “**Redemption**”).

Following the Redemption, the Notes have been cancelled in accordance with the terms and conditions of the Notes. Accordingly, PTPL has been discharged from all of its obligations under and in respect of the Notes.

The above transaction is not expected to have any material impact on the net tangible assets or earnings per share of the Company for the current financial year.

BY ORDER OF THE BOARD

Sim Ai Hua
Company Secretary

16 March 2018

Singapore

About Perennial Real Estate Holdings Limited (www.perennialrealestate.com.sg)

Perennial Real Estate Holdings Limited (“**Perennial**”) is an integrated real estate and healthcare company headquartered and listed in Singapore. As a real estate owner, developer and manager, Perennial focuses strategically on large-scale mixed-use developments and has a presence in China, Singapore, Malaysia and Ghana with a combined portfolio spanning about 54 million square feet in gross floor area. Perennial is also a healthcare services owner and operator focused predominantly on China and its healthcare business services include medical, hospital, eldercare and senior housing, and maternal and child health management.

Perennial is a dominant commercial developer with sizeable integrated developments in China, of which two are regional commercial hubs adjacent to the two largest high speed railway stations in the country, being Chengdu East High Speed Railway Integrated Development and Xi'an North High Speed Railway Integrated Development. Other landmark projects in Perennial's portfolio include Beijing Tongzhou Integrated Development, Shenyang Longemont Integrated Development and Zhuhai Hengqin Integrated Development.

In Singapore, Perennial has invested in and manages prime iconic properties located in the Civic District, Central Business District and Orchard Road precinct, such as CHIJMES, Capitol Singapore, AXA Tower, TripleOne Somerset, House of Tan Yeok Nee and Chinatown Point.