



PERENNIAL REAL ESTATE HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No.: 200210338M)

**INCREASE IN THE SHARE CAPITAL OF
WHOLLY-OWNED SUBSIDIARIES**

The Board of Directors of Perennial Real Estate Holdings Limited (the “**Company**”) wishes to announce that the Company has subscribed for additional ordinary shares at S\$1.00 per share in the following wholly-owned subsidiaries (the “**Subscriptions**”):

Names of Subsidiaries	Current Shareholdings		Additional Number of Shares Subscribed	Shareholdings Upon Completion of the Subscriptions	
	No. of Shares	Percentage		No. of Shares	Percentage
Perennial Singapore Investment Holdings Pte. Ltd.	1	100%	9,999,999	10,000,000	100%
Perennial China Investment Holdings Pte. Ltd.	1	100%	29,999,999	30,000,000	100%
Perennial Treasury Pte. Ltd.	1	100%	9,999,999	10,000,000	100%

The Subscriptions have been effected by way of capitalizing the same amount owing by the Subsidiaries to the Company.

The Subscriptions are not expected to have any material impact on the net tangible assets or earnings per share of the Company for the current financial year.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the Subscriptions other than through their shareholding interests in the Company.

BY ORDER OF THE BOARD

Sim Ai Hua
Company Secretary

27 June 2018
Singapore

About Perennial Real Estate Holdings Limited (www.perennialrealestate.com.sg)

Perennial Real Estate Holdings Limited ("**Perennial**") is an integrated real estate and healthcare company headquartered and listed in Singapore. As a real estate owner, developer and manager, Perennial focuses strategically on large-scale mixed-use developments and has a presence in China, Singapore, Malaysia and Ghana with a combined portfolio spanning about 54 million square feet in gross floor area.

Perennial is also a healthcare services owner, operator and provider focused predominantly on China. Perennial's healthcare business services include hospitals and medical centres, eldercare and senior housing, and supporting specialties in genomics and diagnostic imaging, plastic surgery and aesthetics as well as maternal and child health management.

In China, Perennial is a dominant commercial developer with sizeable mixed-use integrated developments. Two of Perennial's developments, Chengdu East High Speed Railway ("**HSR**") Integrated Development and Xi'an North HSR Integrated Development, are regional commercial hubs which are situated adjacent to two of the country's largest HSR stations and incorporate medical, healthcare and eldercare facilities. Other landmark projects in Perennial's portfolio include Beijing Tongzhou Integrated Development, Shenyang Longemont Integrated Development and Zhuhai Hengqin Integrated Development.

In Singapore, Perennial has invested in and manages prime iconic properties located in the Civic District, Central Business District and Orchard Road precinct, such as CHIJMES, Capitol Singapore, AXA Tower, TripleOne Somerset, House of Tan Yeok Nee and Chinatown Point.