



PERENNIAL REAL ESTATE HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No.: 200210338M)

ENTRY INTO JOINT VENTURE

Perennial Real Estate Holdings Limited (“**Perennial**”, together with its subsidiaries, “**Perennial Group**”) has, through its wholly-owned subsidiary, Perennial BSL Pte. Ltd. (“**PBSL**”), entered into a joint venture in Sri Lanka with a 40% interest (the “**Joint Venture**”) in PREH Properties (Private) Limited (“**PREH Properties**”), a company incorporated in Sri Lanka. The remaining stakes are held by other parties, including a local partner. PREH Properties will invest in real estate in Sri Lanka.

Perennial’s 40% share in PREH Properties amounts to an investment of LKR 200 million (approximately S\$1.49 million¹).

Following the entry into the Joint Venture, PREH Properties will become an associated company of Perennial.

The Joint Venture is not expected to have any material impact on the tangible assets or earning per share of Perennial for the current financial year.

Save for their shareholdings in Perennial and save for Mr Pua Seck Guan who is a director of PBSL, none of the directors or controlling shareholders of Perennial has any interest, direct or indirect, in the Joint Venture.

BY ORDER OF THE BOARD

Sim Ai Hua
Company Secretary

4 January 2019
Singapore

¹ LKR conversions to S\$ in this announcement are based on an exchange rate of S\$1.00 : LKR 133.953 as at 2 January 2019.

About Perennial Real Estate Holdings Limited (www.perennialrealestate.com.sg)

Perennial Real Estate Holdings Limited ("**Perennial**") is an integrated real estate and healthcare company headquartered and listed in Singapore. As a real estate owner, developer and manager, Perennial focuses strategically on large-scale mixed-use developments and has a presence in China, Singapore, Malaysia, Indonesia and Ghana with a combined portfolio spanning about 65 million square feet in gross floor area.

Perennial is also a healthcare services owner, operator and provider focused predominantly on China. Perennial's healthcare business services include hospitals and medical centres, eldercare and senior housing, and supporting specialties in genomics and diagnostic imaging, plastic surgery and aesthetics as well as maternal and child health management.

In China, Perennial is a dominant commercial developer with sizeable mixed-use integrated developments. Four of Perennial's developments, Chengdu East High Speed Railway ("**HSR**") Integrated Development, Xi'an North HSR Integrated Development, Tianjin South HSR Integrated Development and Kunming South HSR Integrated Development, are regional healthcare and commercial hubs which are situated adjacent to four of the country's largest HSR stations and incorporate medical, healthcare and eldercare facilities. Other landmark projects in Perennial's portfolio include Beijing Tongzhou Integrated Development, Shenyang Longemont Integrated Development and Zhuhai Hengqin Integrated Development.

In Singapore, Perennial has invested in and manages prime iconic properties located in the Civic District, Central Business District and Orchard Road precinct, such as Capitol Singapore, CHIJMES, AXA Tower, TripleOne Somerset, Chinatown Point and House of Tan Yeok Nee.