



**PERENNIAL REAL ESTATE HOLDINGS LIMITED**

(Incorporated in the Republic of Singapore)

(Company Registration No.: 200210338M)

---

**GRANT OF SHARE OPTIONS UNDER  
THE PERENNIAL EMPLOYEE SHARE OPTION SCHEME 2014**

---

Pursuant to Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), Perennial Real Estate Holdings Limited (the “**Company**”) wishes to announce that it has granted options pursuant to the Perennial Share Option Scheme 2014.

The details of the grant of options are as follows:

(a)	Date of grant	4 March 2020
(b)	Exercise price of options granted	S\$0.50 (based on the volume-weighted average price of the Company's Share on the SGX-ST for the three consecutive trading days immediately preceding the date of grant, rounded up to the nearest whole cent.)
(c)	Total number of options granted	19,010,500
(d)	Market price of its securities on the date of grant	S\$0.515
(e)	Number of options granted to Directors and Controlling Shareholders (and each of their associates, if any.)	There were no options granted to Directors, Controlling Shareholders or their associates.
(f)	Validity period of the options	5 years from the date of grant
(g)	Vesting period of the options	The options, if accepted, are to be vested equally over four (4) years, first year of vesting being after one (1) year from the date of grant.

BY ORDER OF THE BOARD

**Wong Chuen Shya**

Company Secretary

4 March 2020

Singapore

**About Perennial Real Estate Holdings Limited ([www.perennialrealestate.com.sg](http://www.perennialrealestate.com.sg))**

Perennial Real Estate Holdings Limited ("**Perennial**") is an integrated real estate and healthcare company headquartered and listed in Singapore. As a real estate owner, developer and manager, Perennial focuses strategically on large-scale mixed-use developments and has a presence in China, Singapore, Malaysia, Indonesia, Myanmar, Sri Lanka and Ghana with a combined portfolio spanning over 65 million square feet in gross floor area.

Perennial is also a healthcare services owner, operator and provider in China with two core business segments, being hospitals and medical centres as well as eldercare and senior housing.

In China, Perennial is a dominant commercial developer with large-scale mixed-use integrated developments. Four of Perennial's developments, Chengdu East High Speed Railway ("**HSR**") Integrated Development, Xi'an North HSR Integrated Development, Perennial Tianjin South HSR International Healthcare and Business City and Perennial Kunming South HSR International Healthcare and Business City, are regional healthcare and commercial hubs which are situated adjacent to four of the country's largest HSR stations and incorporate medical, healthcare and eldercare facilities. Other notable projects in Perennial's portfolio include Beijing Tongzhou Integrated Development, Shenyang Longemont Integrated Development, Zhuhai Hengqin Integrated Development, Perennial Jihua Mall in Foshan and Perennial Qingyang Mall in Chengdu.

In Singapore, Perennial has invested in and/or manages prime iconic properties located in the Civic District, Central Business District and Orchard Road precinct, such as Capitol Singapore, CHIJMES, AXA Tower, 111 Somerset, Chinatown Point and House of Tan Yeok Nee.