



PERENNIAL REAL ESTATE HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No.: 200210338M)

**NOTICE OF REDEMPTION, BOOKS CLOSURE AND PAYMENT OF INTEREST
S\$280 MILLION 4.55 PER CENT. BONDS DUE 29 APRIL 2020 (THE "BONDS")**

Perennial Real Estate Holdings Limited ("**Perennial**"), as issuer of the Bonds, wishes to announce that the Bonds will be redeemed at 100 per cent. of their principal amount of S\$280 million, together with the interest accrued up to (but excluding) the Redemption Date (collectively, the "**Redemption Monies**").

Details of the Redemption Monies in respect of the Bonds are as follows:

- | | | |
|----------------------------------|---|---|
| 1. Interest period | : | 29 October 2019 (inclusive) to
29 April 2020 (exclusive) |
| 2. No. of days | : | 183 days |
| 3. Interest rate | : | 4.55% per annum |
| 4. Calculation of interest | : | S\$280,000,000 x 4.55% x 183/365 |
| 5. Total interest amount payable | : | S\$6,387,452.05 |
| 6. Ex date | : | 21 April 2020 |
| 7. Books closure date | : | 22 April 2020 |
| 8. Redemption Date | : | 29 April 2020 |
| 9. Principal amount payable | : | S\$280,000,000 |

On Redemption Date, the Bonds will be cancelled in accordance with the terms and conditions of the Bonds.

The above transaction is not expected to have any material impact on the net tangible assets or earnings per share of Perennial for the current financial year.

By Order of the Board

Wong Chuen Shya
Company Secretary

14 April 2020
Singapore

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About Perennial Real Estate Holdings Limited (www.perennialrealestate.com.sg)

Perennial Real Estate Holdings Limited ("**Perennial**") is an integrated real estate and healthcare company headquartered and listed in Singapore. As a real estate owner, developer and manager, Perennial focuses strategically on large-scale mixed-use developments and has a presence in China, Singapore, Malaysia, Indonesia, Myanmar, Sri Lanka and Ghana with a combined portfolio spanning over 65 million square feet in gross floor area.

Perennial is also a healthcare services owner, operator and provider in China with two core business segments, being hospitals and medical centres as well as eldercare and senior housing.

In China, Perennial is a dominant commercial developer with large-scale mixed-use integrated developments. Four of Perennial's developments, Chengdu East High Speed Railway ("**HSR**") Integrated Development, Xi'an North HSR Integrated Development, Perennial Tianjin South HSR International Healthcare and Business City and Perennial Kunming South HSR International Healthcare and Business City, are regional healthcare and commercial hubs which are situated adjacent to four of the country's largest HSR stations and incorporate medical, healthcare and eldercare facilities. Other notable projects in Perennial's portfolio include Beijing Tongzhou Integrated Development, Shenyang Longemont Integrated Development, Zhuhai Hengqin Integrated Development, Perennial Jihua Mall in Foshan and Perennial Qingyang Mall in Chengdu.

In Singapore, Perennial has invested in and/or manages prime iconic properties located in the Civic District, Central Business District and Orchard Road precinct, such as Capitol Singapore, CHIJMES, AXA Tower, 111 Somerset, Chinatown Point and House of Tan Yeok Nee.