



## PRESS RELEASE

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For Immediate Release

### **Perennial and Shun Tak Donate Five Million Surgical Masks to Singapore's Social Service Sector**

*Singapore, 20 May 2020* – Perennial Real Estate Holdings Limited (“**Perennial**”) and Shun Tak Holdings Limited (“**Shun Tak**”), through its Singapore entity Shun Tak Residential Development Pte Ltd, today jointly donated five million surgical masks to the National Council of Social Service (“**NCSS**”) through the Community Chest to support various vulnerable groups in Singapore, as the nation bands together to fight the COVID-19 pandemic. The donation took place at a handover ceremony graced by Mr Desmond Lee, Minister for Social and Family Development, and Mr Phillip Tan, Chairman of Community Chest. The contribution also marks the largest surgical mask donation in Singapore to date.

Perennial and Shun Tak, which have collaborations in both Singapore and China, each contributed three million masks and two million masks respectively, secured through the two companies' combined network in China. The procurement, quality certification, logistics and customs clearance were jointly managed to ensure smooth delivery of the shipments of masks to NCSS. The donation serves as a testament to how Singapore companies can forge close ties with foreign companies, and leverage on the expanded overseas network to overcome challenges together. Perennial, which operates the Perennial International Health and Medical Hub in Chengdu, had already been procuring surgical masks directly from certified China manufacturers for its hospital's usage. The international collaboration has enabled continued provision of critical services during this global pandemic.

The masks will be distributed to social service agencies and homes including Senior Group Homes, Welfare Homes, Disability Homes, Children and Young Persons Homes and Safe, Sound Sleeping Places for rough sleepers run by social service agencies, via NCSS.

Mr Pua Seck Guan, Chief Executive Officer of Perennial, said, “We are heartened to be able to play a part in our nation’s effort to combat COVID-19 by tapping on our local network and overseas partnerships to support the underprivileged groups in our community. Enriching the lives of those in need through collaboration is deeply rooted in our corporate social responsibility values. We hope to inspire other companies to similarly tap on their overseas network to secure the much needed healthcare and medical-related supplies for Singapore to overcome this unprecedented event.”

Ms Pansy Ho, Executive Chairman and Managing Director of Shun Tak remarked, “We believe in solidarity and responsibility. Despite being a new entrant to Singapore, we have always shared close bonds with this community, and are pledging to stand united through rain or shine. We are glad that our donation can bring immediate relief to the most vulnerable groups in need. The spirit of collaboration has always been a central part of our business philosophy, and now we are upholding this same spirit, joined by our corporate partners and local authorities, as we come together and stand as one amid this global pandemic.”

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**About Perennial Real Estate Holdings Limited ([www.perennialrealstate.com.sg](http://www.perennialrealstate.com.sg))**

Perennial Real Estate Holdings Limited ("**Perennial**") is an integrated real estate and healthcare company headquartered and listed in Singapore. As a real estate owner, developer and manager, Perennial focuses strategically on large-scale mixed-use developments and has a presence in China, Singapore, Malaysia, Indonesia, Myanmar, Sri Lanka and Ghana with a combined portfolio spanning approximately 68 million square feet in gross floor area.

Perennial is also a healthcare services owner, operator and provider in China with two core business segments, being hospitals and medical centres as well as eldercare and senior housing.

In China, Perennial is a dominant commercial developer with large-scale mixed-use integrated developments. Four of Perennial's developments, Chengdu East High Speed Railway ("**HSR**") Integrated Development, Xi'an North HSR Integrated Development, Perennial Tianjin South HSR International Healthcare and Business City and Perennial Kunming South HSR International Healthcare and Business City, are regional healthcare and commercial hubs which are situated adjacent to four of the country's largest HSR stations and incorporate medical, healthcare and eldercare facilities. Other notable projects in Perennial's portfolio include Beijing Tongzhou Integrated Development, Shenyang Longemont Integrated Development, Zhuhai Hengqin Integrated Development, Perennial Jihua Mall in Foshan and Perennial Qingyang Mall in Chengdu.

In Singapore, Perennial has invested in and/or manages prime iconic properties located in the Civic District, Central Business District and Orchard Road precinct, such as Capitol Singapore, CHIJMES, AXA Tower, 111 Somerset, Chinatown Point and House of Tan Yeok Nee.

**About Shun Tak Holdings Limited (<http://www.shuntakgroup.com>)**

Shun Tak is a Hong Kong based conglomerate which made its first foray in Singapore in 2016, and has gradually built a diversified portfolio of ultra-prime properties in Singapore downtown area over the years. These include 111 Somerset, a mixed-use commercial complex which includes offices, medical suites and a retail podium; Park House, which will comprise 51 luxurious units and 3 penthouses in a 21-storey residential tower, and 14 Nassim Road which is to be redeveloped into 14 units of the most exclusive and bespoke residences with high collectible value. The Group is also in the process of developing No.9 Cuscaden Road into a 5-star luxury hotel with no fewer than 142 rooms, to be managed by Artyzen Hospitality Group.

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**Jointly Issued By Perennial Real Estate Holdings Limited (Company Registration: 200210338M) and Shun Tak Residential Development Pte Ltd (Company Registration: 201819309Z)**