



**PERENNIAL REAL ESTATE HOLDINGS LIMITED**

(Incorporated in the Republic of Singapore)

(Company Registration No.: 200210338M)

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**S\$120,000,000 3.90 Per Cent. Notes Due 2021 comprised in Series 004**

**(ISIN: SG7LD9000005) (the “Notes”)**

**issued pursuant to the S\$2,000,000,000 Multicurrency Debt Issuance Programme of Perennial Real Estate Holdings Limited (“Perennial”) and Perennial Treasury Pte. Ltd. and unconditionally and irrevocably guaranteed by Perennial**

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Reference is made to:

- (a) the Notes;
- (b) the trust deed dated 22 January 2015 made between (1) Perennial and Perennial Treasury Pte. Ltd., as issuers, (2) Perennial, as guarantor, and (3) DB International Trust (Singapore) Limited, as trustee (the “**Trustee**”) (the “**Trust Deed**”);
- (c) the announcement dated 18 August 2020 titled “Request for Suspension: Mandatory” made by Perennial, in relation to the request to the Singapore Exchange Securities Limited (“**SGX**”) to suspend the trading of Perennial’s shares with effect from 9 a.m. (Singapore time) on 18 August 2020; and
- (d) the notice to noteholders dated 4 September 2020 (the “**Notice**”), which was published in *The Business Times*.

Perennial wishes to announce that a Cessation Event (as defined in the Conditions of the Notes as amended by the pricing supplement dated 10 January 2018) has occurred.

Pursuant to Condition 6(g)(i) of the Notes, the Issuer shall, at the option of the holder of any Note, redeem such Note at its Redemption Amount, together with interest accrued to (but excluding) 31 October 2020. As 31 October 2020 is a non-business day, the date fixed for payment shall be the following business day, 2 November 2020.

To exercise such option (the “**Put Option**”), the holder must deliver a duly completed option exercise notice (the “**Exercise Notice**”) to the Principal Paying Agent in the form obtainable by email from the Principal Paying Agent at [debtagency.sgcsq@list.db.com](mailto:debtagency.sgcsq@list.db.com), no later than 22 September 2020.

Noteholders may deliver by mail the Exercise Notices to the Principal Paying Agent at its specified office, located at One Raffles Quay #13-00, South Tower, (Central Mail Room), Singapore 048583 at any time between 9 a.m. and 4 p.m. (Singapore time) from Mondays to Fridays (excluding public holidays). Noteholders may only submit an Exercise Notice in respect of the Notes in principal amounts of S\$250,000 or integral multiples thereof.

Noteholders are advised to check with the bank, securities broker or other intermediary through which they hold the Notes whether such entity would apply a deadline earlier than 22 September 2020 to receive instructions to exercise the Put Option. Only persons who are shown in the records of CDP as a holder of the Notes are authorised to exercise the Put Option.

Upon the delivery of the Exercise Notice to the Principal Paying Agent, each Noteholder is to note that the Principal Paying Agent will proceed to request CDP to earmark the direct securities account or securities sub-account in which his Notes are credited and Notes so earmarked will not be released. Notes which are the subject of an Exercise Notice may not be transferred.

Capitalised or other terms used but not defined in this Notice shall, unless the context otherwise requires, have the meanings set out in the Trust Deed or the Conditions of the Notes.

BY ORDER OF THE BOARD

**Wong Chuen Shya**  
Company Secretary

4 September 2020  
Singapore

**About Perennial Real Estate Holdings Limited ([www.perennialrealestate.com.sg](http://www.perennialrealestate.com.sg))**

Perennial Real Estate Holdings Limited ("**Perennial**") is an integrated real estate and healthcare company headquartered and listed in Singapore. As a real estate owner, developer and manager, Perennial focuses strategically on large-scale mixed-use developments and has a presence in China, Singapore, Malaysia, Indonesia, Myanmar, Sri Lanka and Ghana with a combined portfolio spanning approximately 68 million square feet in gross floor area.

Perennial is also a healthcare services owner, operator and provider in China with two core business segments, being hospitals and medical centres as well as eldercare and senior housing.

In China, Perennial is a dominant commercial developer with large-scale mixed-use integrated developments. Four of Perennial's developments, Chengdu East High Speed Railway ("**HSR**") Integrated Development, Xi'an North HSR Integrated Development, Perennial Tianjin South HSR International Healthcare and Business City and Perennial Kunming South HSR International Healthcare and Business City, are regional healthcare and commercial hubs which are situated adjacent to four of the country's largest HSR stations and incorporate medical, healthcare and eldercare facilities. Other notable projects in Perennial's portfolio include Beijing Tongzhou Integrated Development, Shenyang Longemont Integrated Development, Zhuhai Hengqin Integrated Development, Perennial Jihua Mall in Foshan and Perennial Qingyang Mall in Chengdu.

In Singapore, Perennial has invested in and/or manages prime iconic properties located in the Civic District, Central Business District and Orchard Road precinct, such as Capitol Singapore, CHIJMES, AXA Tower, 111 Somerset, Chinatown Point and House of Tan Yeok Nee.